Vietnam: Doing Business and Investing in Vietnam

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domestic as well as foreign, has been. economy of Vietnam has been one of the fastest-growing in the world. convincing rationale for the using ODA flows to address obstacles economic growth discussion of how to improve the effectiveness of ODA/investment strategies. 1. OECD Investment Policy Reviews: Viet Nam 2009 - OECD

To convince the need for ODA, one must look at the economic landscape of Vietnam. In the mid-19th century, Vietnam's economy was mainly based on agriculture. However, with the influence of APEC on the region, Vietnam's economy has prospered. The country has experienced a tremendous economic growth, with GDP increasing at an average rate of 6.5% per annum.

The OECD Investment Policy Reviews: Viet Nam 2009 provides a comprehensive analysis of Vietnam's investment policies. The report highlights the need for improving the business environment and enhancing foreign investment. It suggests that Vietnam should focus on improving its regulatory framework, simplifying the investment approval process, and promoting transparency.

The report also recommends the establishment of a coordination mechanism to ensure effective implementation of investment policies. It stresses the importance of investing in human capital and infrastructure to attract foreign direct investment (FDI).

Investment in Vietnam is crucial for the country's economic development. The report identifies key areas for improvement, including:

1. Regulatory framework: The investment environment should be simplified to reduce bureaucratic hurdles.
2. Trade facilitation: Measures should be taken to reduce trade costs and improve the efficiency of border procedures.
3. Human capital development: Focus should be on developing the skills of the workforce to meet the requirements of the global market.
4. Infrastructure development: Investment in infrastructure, including transport and energy, is critical for attracting FDI.

Vietnam has taken steps to improve its investment climate. The government has introduced several measures to enhance the business environment, including the establishment of a one-stop service center for foreign investors.

In conclusion, the OECD Investment Policy Reviews: Viet Nam 2009 report emphasizes the importance of continuing to improve Vietnam's investment policies to attract foreign investment and support its economic growth.